12 Candlesticks EA

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Installing 12 Candlesticks EA on Metatrader 4

After downloading 12 Candlesticks EA you need to install it on a Metatrader 4 broker.

If you need a Metatrader 4 broker you can open an account with our show sponsor Caesar Trade.

If you are unsure how to install the 12 Candlesticks EA software then watch the first video on this page to see how you install an Expert Advisor on your Metatrader 4 account.

On the chart

Below is an example of what it looks like when you run this EA on the chart. Each opposing pattern pair has the same colour, e.g. Hammer & Shooting Star are both Royal Blue, but a bullish pattern has a diamond below the candlesticks while a bearish one is above. By hovering your mouse over a diamond you can see the name of the candlestick pattern as demonstrated below.

Changing the settings

After dragging 12 Candlesticks EA to the chart, click the Inputs tab in the popup box. It should look like this:
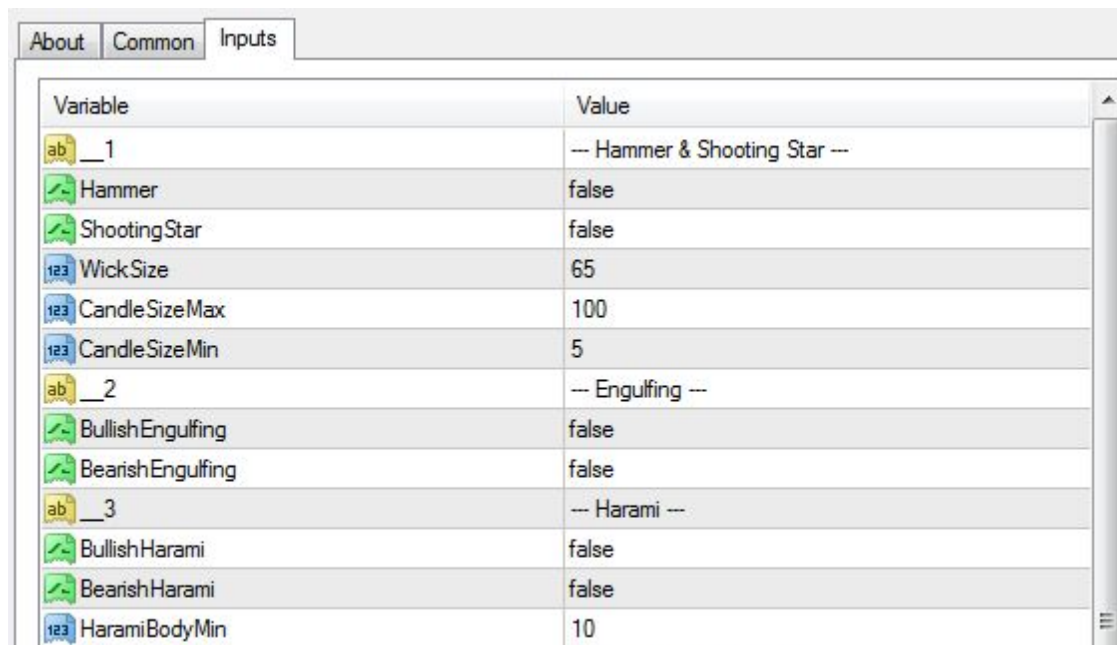
The Variables work like this:

	--- Hammer & Shooting Star ---
Hammer	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Hammer is present.
ShootingStar	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Shooting Star is present.
WickSize	The % of the candle that should be taken up by the lower or upper wick depending on if the candle is a Hammer or Shooting Star, e.g. set to 90 for a Hammer candle would look for candles with 90% of the total candle size made up of a lower wick.
CandleSizeMax	Use this to prevent the candle size being too big. If you are not concerned about the maximum size of the candle, set this to a number that will most likely not be reached, e.g. 10000
CandleSizeMin	Use this to filter out candles that are too small. Set to 0 to ignore this filter.
	--- Engulfing ---
BullishEngulfing	Double click the Value to toggle between 'true' and 'false'. On

	'true' a diamond will appear when the Bullish Engulfing pattern is present.
BearishEngulfing	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Bearish Engulfing pattern is present.
--- Harami ---	
BullishHarami	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Bullish Harami pattern is present.
BearishHarami	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Bearish Harami pattern is present.
--- Morning Star & Evening Star ---	
MorningStar	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Morning Star pattern is present.
EveningStar	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Evening Star pattern is present.
StarBullBodyMin	The minimum size of the Bull candles body in both the Morning and Evening Star patterns.
StarBearBodyMin	The minimum size of the Bear candles body in both the Morning and Evening Star patterns.
StarBodyMax	The maximum size of the Star candle (from candle low to high) in both the Morning and Evening Star patterns.
StarCandleScale	Not used. Ignore.
--- Piercing & Dark Cloud Cover ---	
Piercing	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Piercing pattern is present.
DarkCloud	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Dark Cloud pattern is present.
PiercingBodyMin	Not used. Ignore.
--- Tweezer ---	
TweezerBottom	Double click the Value to toggle between 'true' and 'false'. On

	'true' a diamond will appear when the Tweezer Bottom pattern is present.
TweezerTop	Double click the Value to toggle between 'true' and 'false'. On 'true' a diamond will appear when the Tweezer Top pattern is present.
TweezerCandleMin	Use this to filter out candles that are too small. Set to 0 to ignore this filter.
	--- Preceding Trend ---
CandlesBack	Checks that every candle behind the current candle (up to the number of candles back selected) does not break the high (for a bearish reversal) or low (for a bearish reversal) of the candlestick pattern. This loosely gives us confirmation of an up/down trend preceding the pattern.
	--- General ---
BullMinBody	The minimum body size of a Bull candle in the following patterns: Piercing and Dark Cloud Cover
BearMinBody	The minimum body size of a Bull candle in the following patterns: Piercing and Dark Cloud Cover
StartTime	The time you want this to start checking for signals. Time format is HH:MM:SS. Uses your broker's server time, i.e. the time on the chart.
EndTime	The time you want this to stop checking for signals. Time format is HH:MM:SS. Uses your broker's server time, i.e. the time on the chart.
	--- Alerts ---
Sound	Double click the Value to toggle between 'true' and 'false'. On 'true' a sound will play any of the candlestick patterns is found.
Email	Double click the Value to toggle between 'true' and 'false'. On 'true' an email will be sent to the email you configured in your MT4 platform when any of the candlestick patterns is found.
AppNotification	Double click the Value to toggle between 'true' and 'false'. On 'true' a smart phone app notification will be sent to the phone and app you configured in your MT4 platform when any of the candlestick patterns is found.
MagicStart	Make sure this number is unique to any other EA's running on your MT4 platform.

Setting up alerts

You can setup Email and Smartphone notifications to be alerted when these candlestick formations occur. [See the video here for instructions.](#)

Timeframe & Symbol

Works on all timeframes and symbols.

Hosting your MT4 software

If you don't have an MT4 VPS, then the best one I've found is Next Point.

[Click here to open a Next Point Host account](#). Simply select "Forex Hosting" in the top navigation.

This will allow you to run MT4 and the Swap EA while the markets are open, meaning you don't need to have your computer running and connected to the internet 24/5.

That's it… Enjoy and remember to keep tuned to the [52 Traders Podcast](#) and keep an eye out for more trading software on http://52traders.com/.